

Explanation of variances – pro forma

Name of smaller authority: **Langwathby Parish Council**

County area (local councils and **Eden District - Cumbria**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2919/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,384	6,618				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,800	16,800	1,000	6.33%	NO		
3 Total Other Receipts	19,752	13,977	-5,775	29.24%	YES	See 'Variance Explained' Document	
4 Staff Costs	2,856	2,889	33	1.16%	NO		
5 Loan Interest/Capital Repayment	7,451	7,451	0	0.00%	NO		
6 All Other Payments	24,010	18,383	-5,627	23.44%	YES	See 'Variance Explained' Document	
7 Balances Carried Forward	6,619	8,672			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,618	8,671				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	106,866	106,866	0	0.00%	NO		
10 Total Borrowings	23,830	17,406	-6,424	26.96%	YES	Loan repayment £7452 paid.	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			
			0
Total reserves (must agree to Box 7)			0